

Pensions Newsline

The newsletter for members of the Mineworkers' Pension Scheme

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A message from the Chairman of Trustees



Good news about your MPS pension

I'm writing on behalf of your Trustees to let you know the result of the latest three yearly valuation of the Scheme. The results mean that we are able to provide new bonuses that will provide increases equivalent to 4.2% of your guaranteed pension in each of the next six years.

We believe that this outcome is a very good one for all members. I'd like to explain why this is the case as well as sharing with you our thoughts about the Scheme and how we see the future.

Our objective

Our objective as Trustees is to get the best outcomes we can, for all members. This, of course, includes members who have not yet begun to draw their pensions. In seeking to achieve this objective we've been very focused on two different aspects of the Scheme.

- First, we've thought long and hard about what level of pensions might be achievable in the long term. In truth, it's very hard to say because much depends on the performance of financial markets which nobody can predict. However, we believe that delivering new bonuses that would allow inflation-linking of total pensions, i.e. of the guaranteed pension plus current bonuses, is an achievable target as long as financial markets perform well. Based on the Scheme Actuary's current estimate of future inflation, new bonuses that provide annual increases equivalent to 4.2% of your guaranteed pension are broadly equivalent to this target over the next six years.

You might describe inflation-linking of your total pension as a 'stretch target'. This means that, while far from certain, it's possible if everything goes to plan. However, unless financial markets perform consistently well in the future, realistically we're unlikely to be able to do any better than this in the long run. This perspective guides much of our thinking and, for example, explains why the Scheme's investment strategy is almost entirely focused on investments that seek to provide high returns in the future.

- Second, we are conscious of the risks that this investment strategy necessarily involves. And in particular, we have been very focused on how we might protect existing bonuses which, as I am sure you are aware, under the Scheme's Rules can be lost over time if investment returns disappoint. This mechanism in the Scheme Rules is known as 'standstill'. The effect of 'standstill' is that members can go for a number of years with no increases to total pensions. When managing this risk we have the skill of our investment team and that of the managers they appoint on our side, but we are nevertheless still largely dependent on financial markets performing well.

The valuation results – key points

This brings me to the latest valuation as at 30 September 2017. I have summarised the main outcomes of the valuation, which affect members' benefits, below. You can find more detail about the valuation on pages 4 to 6.

- **Good investment returns:** Fortunately, financial markets have been kind to us over the three years to the valuation and we've had the right investment strategy to benefit from the market trends. That strategy has also been executed well and the result is a three year investment return of around 40% (or put another way, on average, nearly 12% a year for each of the three years). That's a very good outcome indeed and, realistically, we can't reasonably expect returns to continue at those levels throughout the future.

Large surplus: Following a consultation with both your Trustees and the Government (specifically the Department for Business, Energy and Industrial Strategy), the Scheme Actuary calculated that the Scheme's Guaranteed Fund had a very significant surplus (just over £1.2 billion), and hence the potential to pay new bonuses to Scheme members. Indeed, the surplus was large enough to fund bonuses which would provide increases equivalent to 4.2% of guaranteed pensions in each of the next six years.

- **Bonus certainty for six years:** Given our ‘stretch target’ is to deliver new bonuses of this size throughout the future, the Trustees felt that this was potentially a very good outcome indeed. To enable us to be certain that we could provide these bonuses over six years, we suggested to the Government that we make a change to the Scheme’s Rules which would prevent these bonuses being lost because of the ‘standstill’ mechanism at the 2020 valuation, even if the financial markets perform disappointingly between now and then.

I am very pleased to be able to report that the Government has agreed to this proposal. As a result, we’ve been able to provide new bonuses that will provide increases equivalent to 4.2% of guaranteed pensions in each of the next six years, with certainty. The first bonus will be paid with effect from 1 October this year. The remaining five bonuses will be paid at around the same time in 2019, 2020, 2021, 2022 and 2023.

- **The next valuation in 2020:** There will be a Scheme valuation in three years’ time, but the Rule change means that whatever financial markets do between now and then, the ‘standstill’ mechanism cannot apply and this means that the bonuses we are announcing now cannot be lost at the 2020 valuation. Members can, therefore, have complete confidence in the pensions they will now receive over the next six years. Without these bonuses most members’ total pensions would not have increased in 2018, 2019 and 2020 and potentially even beyond then.

Conclusion and looking to the future

I would like to stress that the rule change which has enabled your Trustees to deliver what we believe to be a very favourable outcome is a one-off. Between now and 2023 we will be working hard to get the best investment returns possible, given the risks we feel it is appropriate to take, and hope to be able to add further bonuses at that time so that we can continue to achieve our long term objective for your pension.

I’m conscious that this letter is already quite long but, if I may, I’d like to share one further aspect of the Trustees’ perspective. Our role, working on your behalf, is to get the best outcomes we can while operating within the Scheme’s Rules. The Trustees cannot change those Rules without the agreement of the Government.

However, as at this valuation, the Trustees are very alert to the possibility of securing rule changes, temporary or otherwise, where we believe this would be in the best interests of Scheme members. I would like to reassure you that, as well as doing the best we can within the existing Scheme Rules, the Trustees will continue to seek opportunities to benefit members by exploring rule changes in our future discussions with the Government about the Scheme.



Chris Cheetham
Chairman of Trustees, Mineworkers’ Pension Scheme



Lund's viaduct near Garsdale - Settle to Carlisle railway

Results of the 2017 valuation

The letter that came with this Pensions Newsline and the message from the Scheme's Chairman on pages 2 and 3 summarised the main outcomes of the valuation that affect members' benefits. We give more detail on these points below as well as explaining how, under the Scheme's Rules, the Government will benefit from the valuation.

The results of the valuation mean that members can have complete confidence that their pensions will receive increases over the next six years. Without this outcome, most members' total pensions would not have increased in 2018, 2019 and 2020 and potentially even beyond then.

The valuation

What happens in a valuation?

The Scheme Actuary carries out a valuation every three years to look at how well the Scheme is funded.

The Scheme Actuary determines whether there are enough assets in the Scheme to meet the pension liabilities (i.e. the benefits payable to members). This enables him to ascertain:

- Whether there are surplus funds which can be used to provide new bonuses to members and payments to the Government; or
- Whether existing bonuses need to be reduced and, in addition, whether new funds are required from the Government.

2017 valuation – a large surplus

The Trustees are pleased to report that at the 2017 valuation, there is a large surplus of just over £1.2 billion in the Guaranteed Fund. Under the Scheme Rules half of the surplus will be transferred to the Bonus Augmentation Fund, where it will be used primarily to provide new bonuses for members. The other half will be transferred to the Guarantor's Fund, from where it will be paid to the Government over the next ten years.

Valuation outcome – what it means for you

Bonuses for the next six years

After the transfer from the Guaranteed Fund, there will be a surplus in the Bonus Augmentation Fund. This surplus will be sufficient to enable the Trustees to provide new bonuses to members in each of the next six years. Without these bonuses most members' total pensions would not have increased in 2018, 2019 and 2020 and potentially even beyond then due to the reduction of existing bonuses granted at previous valuations.

The new bonuses will provide increases each year equivalent to 4.2% on members' guaranteed pensions.

A change to the Scheme Rules has been agreed that means the results of the 2020 valuation will not have an impact on the bonuses that are due to be paid from 2018 to 2023. Members can, therefore, have complete confidence that their pensions will increase, as set out above, in each of the next six years.

The 2018 bonus will be effective from 1 October this year

Pensioners who are paid four-weekly will receive their increased pension on 12 October 2018. 13-weekly and annually paid pensioners will receive it on 26 October 2018. The increase will be backdated to 1 October for everybody.

The five remaining bonuses will take effect at around the same time in 2019, 2020, 2021, 2022 and 2023.

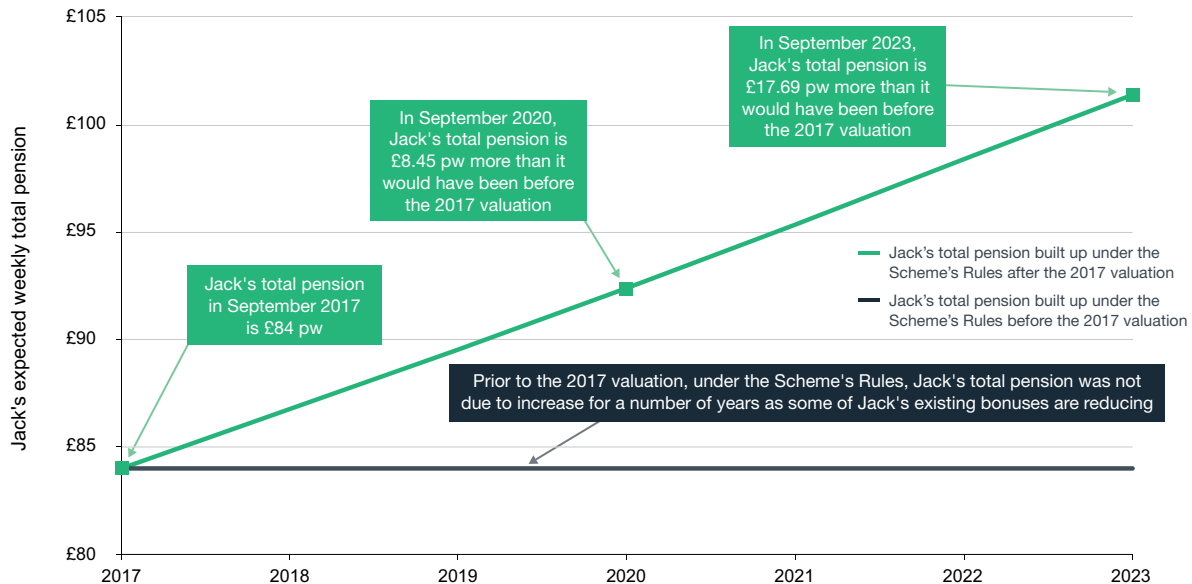
If you need to tell the State or your local council about the increase, please wait for your individual letter, which will give you exact details of how the increase affects you, before you do so.

Members who have not yet retired will receive a full statement of benefits early next year including the effects of the 2018 bonus.

What do the bonuses mean in practice?

We show in the graph below a simplified example of how Jack, a pensioner in the Scheme, can expect his total pension to grow over the next six years.

The green line shows how Jack's total annual pension will increase over the next six years allowing for the bonuses that are to be paid as a result of the 2017 valuation. This green line can be compared with the black line which, under the Scheme's Rules, is the total pension Jack had built up before the results of the 2017 valuation.



Note: In preparing this comparison, we have taken Jack's weekly total pension in 2017 (his current pension of £84 pw is that of an average pensioner) and assumed that RPI runs at 3% each year.

What about bonuses from 2024?

Bonuses from 2024 and beyond will depend on the outcome of actuarial valuations in 2023 and beyond.

Despite the positive results of the 2017 valuation these are still very challenging and uncertain times for all investors including pension schemes. Members should remember that bonuses following the 2023 valuation, and future valuations, will only be possible if financial markets perform well in the future.

Discretionary Fund for seriously ill members who have not yet retired

At recent valuations the Trustees have set aside a small part of the Bonus Augmentation Fund surplus to establish a reserve, known as the Discretionary Fund, to allow early payment of benefits to terminally ill members whose benefits are not yet in payment.

At this valuation the Trustees have been able to extend the eligibility requirements for payment of benefits from the Discretionary Fund. This means that any members who are incapable of undertaking any form of employment before their 60th birthday, and whose benefits are not yet in payment, may also be eligible for early payment of their benefits without any reduction.

Further details about how to apply for benefits from the Discretionary Fund can be found on page 7.

Valuation outcome – what it means for the Government

Payments to the Government from the Guarantor’s Fund

The Scheme Rules include the requirement that half of any surplus in the Guaranteed Fund should be transferred to the Guarantor’s Fund and then be paid out to the Government over the following ten years.

The above-mentioned change to the Scheme Rules will mean the results of the 2020 valuation will not have an impact on these payments to the Government over the next six years. Furthermore, the change to the Rules also means that the Government will not be required to pay any new funds into the Scheme over this six-year period.

Payments, both to and from the Government, from 2024 and beyond will depend on the outcome of actuarial valuations in 2023 and beyond.

Payments to the Government from the Investment Reserve

The Investment Reserve is one of the Scheme’s four main sub-funds along with the Guaranteed Fund, the Bonus Augmentation Fund and the Guarantor’s Fund. It plays an important role in the running of the Scheme. Investment returns earned on the Investment Reserve mean it has grown from £1,066 million at the last valuation in 2014 to £1,488 million at the 2017 valuation.

The Investment Reserve was created when the Scheme was closed back in 1994. It was British Coal’s accumulated share of surpluses at the time of closure. It acts as a ‘buffer’ to help smooth the ‘ups and downs’ of the Scheme over the years, thereby protecting the Bonus Augmentation Fund (which is used to pay members’ bonuses) and protecting the Government against having to pay extra money into the Scheme should the Guaranteed Fund be in deficit. The Scheme Rules require the Investment Reserve to be paid to the Government over the period to 2029, with the amounts and timings of payments to be decided by the Scheme Actuary following each valuation.

The Scheme Actuary has decided that a payment of £475 million should be made from the Investment Reserve to the Government by 30 September 2018.

For more information

This is a summary of the valuation outcome and the bonus arrangements in 2018, 2019, 2020, 2021, 2022 and 2023. The Trustees appreciate the way the Scheme’s benefits are calculated is very complex meaning that the exact calculation of each member’s benefit is specific to that member’s particular circumstances.

If you are already drawing your pension, more details will be included in a pensions increase letter to be issued to you later this year.

If you are not yet drawing your pension, more details will be included in a benefit statement that will be sent to you early next year.

If you want more information about the Scheme please visit our website. If you would like a copy of the valuation report, please contact the Trustee’s Office using the details on the back page.



Discretionary Fund – change to eligibility requirements for ill health benefits

As described in the 2017 valuation article on pages 4 to 6, the Trustees are very pleased to announce that they have also agreed to set aside part of the Bonus Augmentation Fund surplus to a Discretionary Fund. This allows deferred members of the Scheme (i.e. those who are not yet receiving their benefits) who are suffering from ill health, and incapable of undertaking ANY form of employment before their 60th birthday owing to physical or mental deterioration, an opportunity to apply for early payment of their pension without any reduction.

If you wish to apply for this discretionary benefit you will need to contact the Administration Office in writing, quoting your Scheme number or National Insurance Number, and provide medical evidence, at your own expense, to confirm that you are permanently unfit for ANY work and unlikely to be able to work again before your 60th birthday. The address of the Administration Office can be found on the back page.

All applications will be reviewed by the Scheme's Medical Adviser, who will determine whether the requirements of the ill health benefit have been met. This review may include an examination by the Medical Adviser if necessary. The Medical Adviser's opinion may differ from that of your GP, and benefits cannot be awarded unless the Medical Adviser considers you meet the requirements. The decision on your claim will take account of all the information obtained.

As this is a new discretionary benefit we may receive a relatively high volume of applications initially, and therefore it may take some time to process the applications. However, should your claim be successful, we will look to back-date the claim and put the pension into payment from the Monday following the date that your application was received at the Administration Office.

If your application is unsuccessful, you can appeal against the Medical Adviser's decision, but you would have to meet the cost of an independent medical report.

Deferred members aged 50 and over who make a claim for ill health benefits from the Discretionary Fund, but do not meet the qualifying requirements, will still be able to consider early retirement at the reduced level under the usual arrangements.

The amount of money that the Trustees have been able to set aside in the Discretionary Fund, from the Bonus Augmentation Fund surplus, is limited. Like the bonus payments awarded from the Bonus Augmentation Fund, benefits from the Discretionary Fund cannot be guaranteed and in the event of all the funds being used up and/or in the event of a Bonus Augmentation Fund deficit in the future, may be cut back or even withdrawn to new applications in the future.

Meeting with MPs

As you may recall from the last issue of Pensions Newslines, at the request of Gloria De Piero, the MP for Ashfield, the Trustees of the Scheme met with a number of Labour MPs on 18 October 2017 to discuss past and potential future initiatives to improve outcomes for our members.

It was good for the Trustees to hear that these MPs shared the Trustees' own desire to consider ways to improve member outcomes even further in the future, and the dialogue with these MPs has continued. Indeed, at the time of writing, the Trustees are due to meet with the Labour MPs again.

In addition the Trustees have recently met with Claire Perry, the minister within the Department of Business Energy and Industrial Strategy with responsibility for MPS, to discuss these same initiatives.

As we have previously explained, changes to the Scheme's Rules can only be made with the agreement of the Guarantor. Thus whilst the Trustees are, and always have been, supportive of any initiatives that have the underlying aim of improving members' outcomes, the Trustees do not have the power to make these changes. We will of course continue to work in your interests across all aspects of running the Scheme.

Pensioner Representative Trustee Election 2018

Scotland, North West England and North Wales

On 30 September, Bobby Clelland's term of office as the MPS Pensioner Representative Trustee for the Scotland, North West England and North Wales constituency comes to an end. An election for the post will be held this summer.

Standing for election

All MPS members living in the Scotland, North West England and North Wales constituency have been sent a letter which provides information on standing for election.

Voting in the election

All MPS members living in the Scotland, North West England and North Wales constituency are able to vote in the election, and will be sent ballot papers and candidates' statements in August.

Members will be able to vote either by post or online. Details will be included in the ballot pack issued in August.

Key dates

20 August 2018	Ballot papers issued
.....	
19 September 2018	Close of voting at 12 noon; votes counted
.....	
1 October 2018	Successful candidate takes up office
.....	

The successful candidate will serve as a Pensioner Representative Trustee on the Committee of Management for a period of five years, and would then be eligible for re-election.

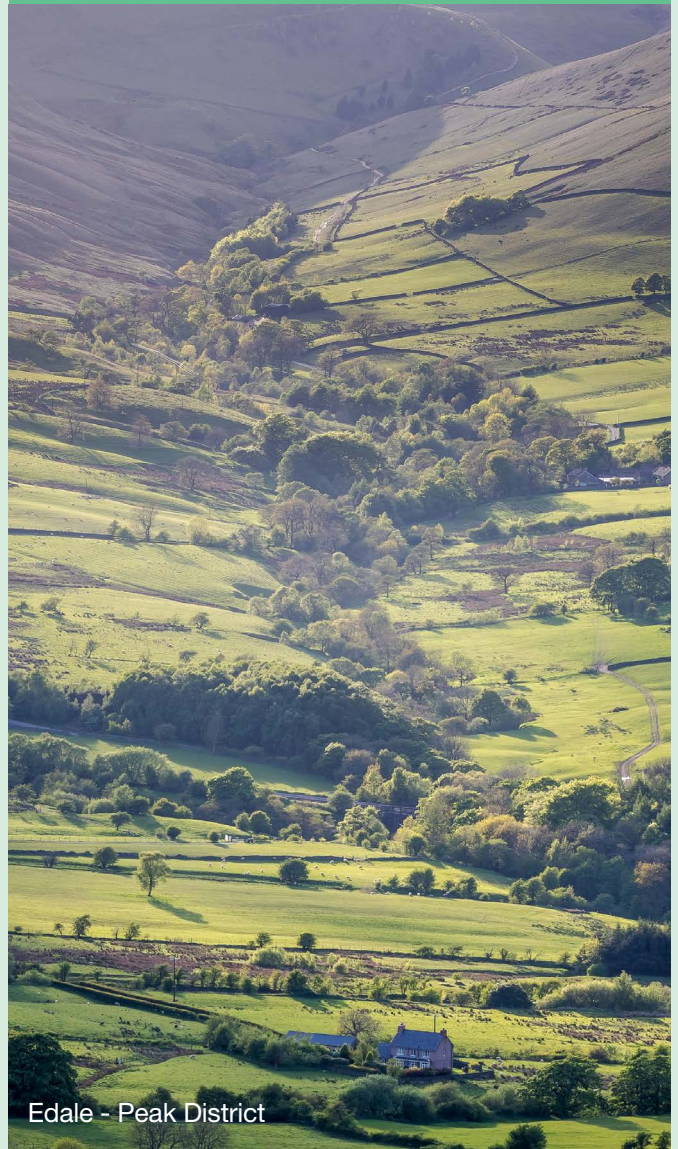
The results of the election will be published in the next edition of Pensions Newsline.

Changes to Appointed Trustees

After six years as an Appointed Trustee of the Scheme, Sophie O'Connor's term comes to an end in July 2018.

We would like to extend our thanks to Sophie for all of her hard work over the years. Sophie is held in high regard by her fellow Trustees and her experience and knowledge of the Scheme will be missed.

Details of the new Appointed Trustee will be included in the next edition of Pensions Newsline.



Edale - Peak District

Summary of the Scheme's Report & Accounts for the year to 30 September 2017

The MPS is a mature Scheme, with annual pension payments currently amounting to £678 million. The Trustees work hard to manage the Scheme's investments, and the cash-flows they generate, to ensure that the Scheme will continue to meet all pension payments as they fall due, both now and in the future. In addition, the Scheme benefits from the Government Guarantee so all members can be confident that their pensions will always be paid.

The summary of the Scheme finances and membership numbers for the year ended 30 September 2017 is provided below. These figures are taken from the Scheme Report & Accounts and a full copy is available from the Trustee's Office - see the back page for contact details. It can also be found in the publications section of the Scheme's website: <https://www.mps-pension.org.uk/scheme-publications-and-forms>

At a glance – Fund Account as at 30 September

	2017 £m	2016 £m
Net assets of the Scheme as at 1 October	11,396	10,491
Payments from the Fund		
Benefit payments	(678)*	(882)*
Payments due to the Guarantor	(51)	(113)
Administration costs	(6)	(7)
Total payments from the Fund	(735)	(1,002)
Return from investments		
Income received from investments	290	277
Change in market value of investments	1,338	1,680
Investment management expenses	(48)	(50)
Total return from investments	1,580	1,907
<i>Net increase/(decrease) in the Fund during the year</i>	<i>845</i>	<i>905</i>
Net assets of the Scheme as at 30 September	12,241	11,396

*numbers shown in brackets are payments out of the Fund.

Scheme membership

Members	30 September 2017	30 September 2016
Members in receipt of their pension	139,141	142,639
Members not yet in receipt of their pension	18,958**	34,649
Total members	158,099	177,288

**during the year, 13,221 unclaimed records were closed for those members entitled to a very small pension who left coal industry employment prior to 6 April 1975 and who have not responded to previous tracing attempts by the Scheme. Although there is no material impact to the liabilities of the Scheme, they remain a liability and benefits will be payable should a claim be made.

Report & Accounts - Key figures explained

Payments

Benefit payments

For the year to 30 September 2017 pensions were being paid to over 139,000 members and their dependants. These payments amounted to £678 million over the year.

Payments due to the Guarantor

This represents the payments that are due to the Guarantor as a result of its share of surplus arising from past actuarial valuations. The Guarantor's share of any surplus is paid in instalments over ten years. Payments totalling £51 million were made to the Guarantor during the year.

Administration costs

These are the costs incurred in administering the Scheme and paying the benefits, and include legal and actuarial costs. The majority of these costs are spent on pensions administration. It is crucial for the Scheme to be administered effectively to ensure that members' benefits are paid correctly, on time, and their queries are responded to.

Return from investments

Income received from investments

The Scheme invests in certain assets that generate income which is paid into the Fund during the year. This includes rent from property, interest from lending money to companies, governments or on cash balances, and dividends from equities. The total amount of income received from investments in the year was £290 million, considerably less than the total amount of payments that the Scheme had to make in the year.

Change in market value of investments

Some investments that the Scheme owns do not generate regular income but are invested for the longer term to increase in value. They can then be sold to generate cash for payment of benefits or to make new investments. The Report & Accounts includes the value of such investments as at the end of the Scheme financial year of 30 September. The value will increase or decrease from year to year owing to many factors, including the movements in global stock market prices, interest rates, foreign currency rates and property prices.

Investment management expenses

Managing the Scheme's investments well is vital to the success of the Scheme and requires specialist knowledge and expertise. The Trustees have overall responsibility for the Scheme's investments and have appointed professional investment managers to provide them with advice on the most appropriate investments.

Net increase/(decrease) in the Fund during the year

This is simply the difference between the 'return from investments' and the 'payments from the fund'. In the year to 30 September 2017 there was a net increase of £845 million so the fund increased in value from £11,396 million at the beginning of the year to £12,241 million at the end of the year.

Investment strategy

Because the Scheme has a Government Guarantee that ensures pensions are always paid, the investment strategy for the Scheme can look at investments that have the potential for better returns. This in turn means that the Trustees can target surpluses which provide bonuses to members.

Asset allocation

The asset allocation as at 30 September 2017 is shown below:

Asset type	% Allocation
Cash deposits	4.0
Fixed income	21.7
Public equities	47.8
Private equity	9.2
Property	14.4
Global Macro	1.6
Shipping	1.3
Total	100.0

Secure online access for Scheme members

As we reported in the last edition of Pensions Newslines, we have introduced a new, secure website which allows pensioner members to access their own Mineworkers' Pension Scheme details online. This website is called Orbit.

If your pension is in payment

Once you have registered for the online service, you will be able to view your pension details, including payslips and P60s. You will also be able to update your address and contact details, change your bank details, and amend your Expression of Wish information. The website has increased security in place to ensure that your details are kept safe.

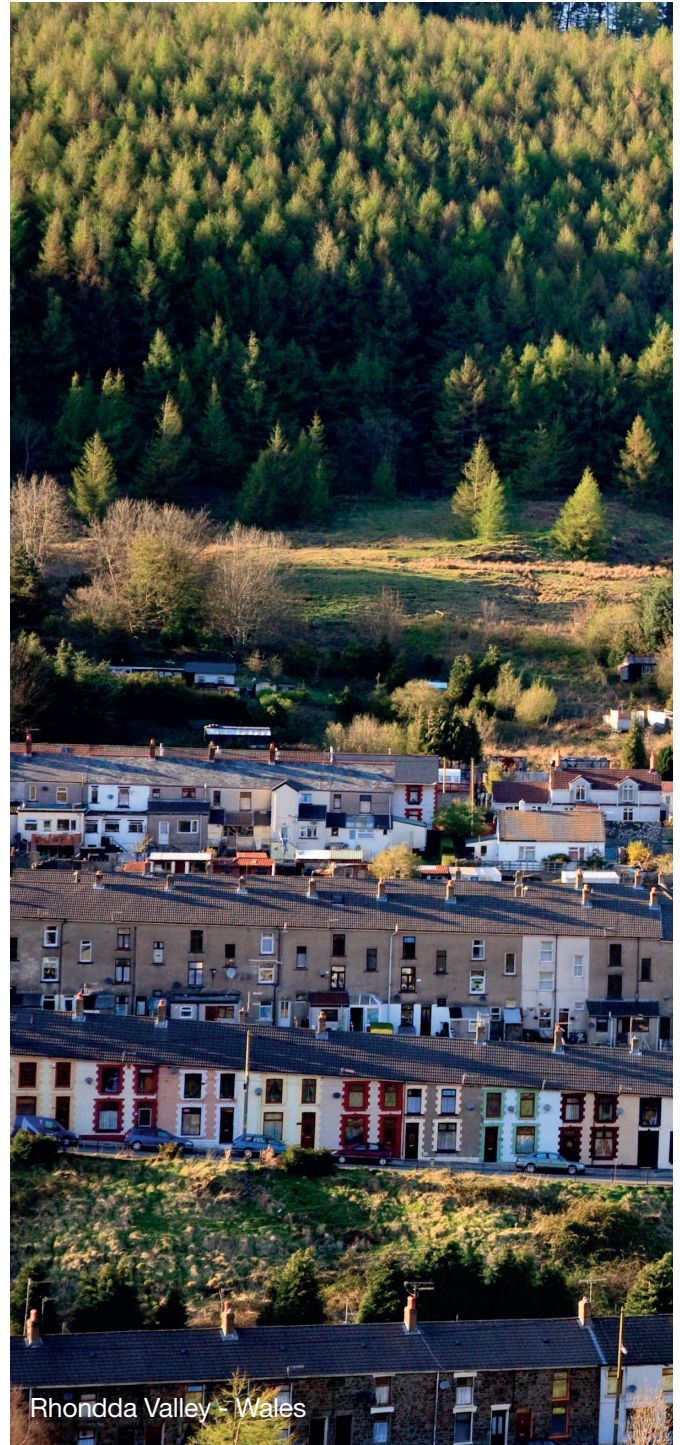
If you would like to register for this secure service, you should:

- Call the Administration Office on **0333 222 0077**. You will need to provide your Scheme Number or National Insurance Number in order to pass the security questions.
- Provide the Administration Office with your email address. Your unique username and password for access to the website will be emailed to you. These emails will be sent separately for security purposes.

Once you have received your username and password, you can access your information at <https://mps.orbitbenefits.com>. You can also access the site through the MPS website - www.mps-pension.org.uk - by clicking on the 'Pensioner log in' button in the top right hand corner of the Homepage.

If your pension is not yet in payment

Separate arrangements for online access will be introduced later in the year for members whose pensions are not yet in payment. More information will be provided in the next edition of Pensions Newslines. In the meantime, please continue to contact the Scheme in the usual ways.



Rhondda Valley - Wales

Electronic communication

The Trustees are keen to communicate any Scheme news that may be of interest to our members as frequently and as quickly as possible. With this in mind, we would like to make better use of email as an additional way of communicating with you. This is not intended to replace paper communications, such as Pensions Newline, in any way.

If you would like to receive more frequent news and notifications from the Scheme via email, please complete the form at <https://www.mps-pension.org.uk/email>. The form should only take a minute to complete.

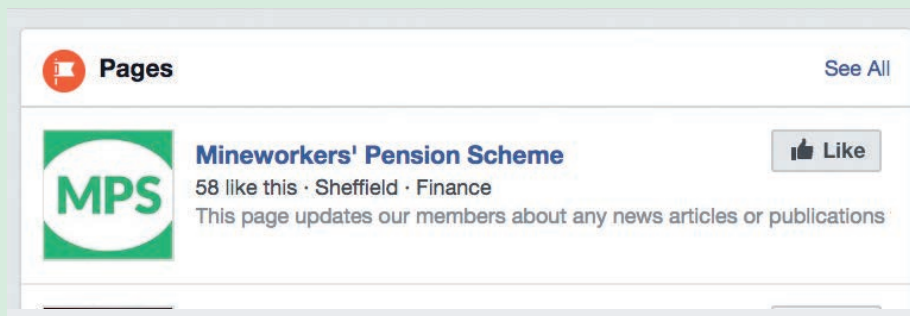
Your email address would only be used for the purpose of communicating Scheme news with you and will not be shared with any other organisations.

MPS Facebook page

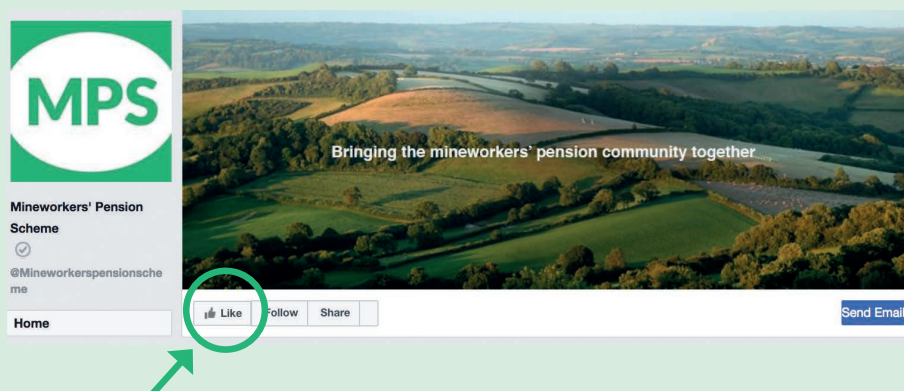
The Scheme has recently created a Facebook page. We'll use the page to update Scheme members of any news or new information which has been added to the Scheme website. To receive future notifications, you will need to have your own Facebook account and "like" the page.

You can access the page at the website address: <https://www.facebook.com/Mineworkerspensionscheme>

Alternatively, log in to your Facebook account, search for and click on "**Mineworkers' Pension Scheme**" as shown:



To "like" the page and receive future updates on your news feed, please click the "Like" button as shown:



Due to time constraints, we would be unable to respond to individual comments made on the page, therefore this feature has been switched off. If you wish to get in touch, please continue to do so in the usual ways. You could also provide us with some feedback via the Scheme website. You can do this by clicking the on the "Feedback" tab on the right hand side of the Homepage. If you access the website using a smartphone, you should tap on the word "Feedback" at the top of the screen.

Changes to checks on overseas pensioners

Pensioner members living overseas are asked to provide a 'life certificate' on an annual basis to enable the Scheme to check that they remain eligible to receive a pension.

Over the summer we will be trialling a new verification service which is run by Western Union. A random selection of pensioners living overseas will receive a letter from Western Union asking them to attend either their local Western Union office or post office in person, with photographic identification to verify that they are

still entitled to their pension. This is a more robust check and less open to fraudulent activity than other verification methods.

Not all overseas pensioners will be asked to take part. However, if you are a pensioner living overseas and you do receive a letter, please follow the instructions. No change will be made to the payment of your pension as a result of you taking part.

Let us know what you think

The Trustees are keen to ensure the communications you receive from the Scheme are timely, informative and easy to understand. We will be issuing a survey to a random selection of members by post during September and would welcome all feedback. This will help us to understand the things that we do well and highlight any areas where you think we can improve. The survey should only take five minutes to complete.

If you do not receive a paper copy of the survey but would still like to provide feedback on the Scheme communications you receive, please complete the survey online via the Scheme website, where it will be made

available later in the year. We will post a reminder online and a written reminder will be included in the next edition of Pensions Newslines.

All members who complete the survey will be entered into a draw to have the chance of **winning £50 of M&S vouchers**.

Five names will be chosen at random and each winner will be contacted by the Scheme. The names of all five winners will also appear in the next edition of Pensions Newslines.



Firth of Forth Road and Rail Bridges - Scotland

Protecting your personal data

The General Data Protection Regulation (GDPR) is a new law that replaces the old Data Protection Act. It applies from 25 May 2018 and is designed to strengthen data protection for individuals within the European Union, including the UK. This new law reinforces and strengthens the obligations of organisations that use your data, and gives individuals greater rights to see the information that is held about them. You may well have had communications recently from organisations wanting to ‘keep in touch’ – this has mainly happened because of GDPR.

Here is how the Scheme uses your data.

Why do we hold your data?

The reason that the Trustees hold your data is so that we can pay all members of the Scheme (and relevant dependants) the benefits which have been earned in the Scheme. To process and pay these benefits, we hold the following data:

Your name, gender, date of birth, home address, National Insurance number, bank account details, marital status, dependants and country of residence.

Information relating to your benefits, including your member identifying number, and the date you joined and left the Scheme.

Health details in relation to any claim to ill health retirement, or incapacity to manage your own affairs.

Who do we share your data with?

We are the “data controllers” for your data, which means that we determine why and how your data is processed. We also share your data with “data processors” - those responsible for processing personal data on our behalf. For example, Capita Employee Solutions hold your data to enable them to pay your benefits on our behalf.

What are your new rights?

Part of our role in keeping your information safe is to let you know about your rights in relation to your information. You can write to us at any time to obtain a copy of the information we hold about you and to have any inaccuracies corrected. Where appropriate, you may have your personal information erased, rectified, transferred, amended or completed; and where you have given your consent to us processing your data, you can withdraw that consent. However, please note, the Trustees can take steps to override members’ requests to object to processing, to withdraw consent or to delete personal data, if this will impact the payment of your benefits.

What do you need to do now?

You do not have to take any further action. However, if you want to find out more information about your rights under the GDPR, you can request a copy of the Scheme’s Privacy Policy, which explains in full the way we process your data, by contacting the Scheme Secretary at the Trustees’ Office:

MPS Scheme Secretary
Ventana House
2 Concourse Way
Sheaf Street
Sheffield
S1 2BJ

Or email us at mps.enquiries@coal-pension.org.uk

This Policy can also be found on the Scheme’s website. Visit <https://www.mps-pension.org.uk> and then click on the Privacy and Confidentiality link at the bottom of the Homepage.



Paydays for the year ahead

If your pension is paid every 4 weeks	If your pension is paid every 13 weeks	If your pension is paid once a year
20 July 2018	27 July 2018	
17 August 2018		
14 September 2018		
12 October 2018	26 October 2018	26 October 2018
9 November 2018		
7 December 2018		
4 January 2019	25 January 2019	
1 February 2019		
1 March 2019		
29 March 2019		
26 April 2019	26 April 2019	
24 May 2019		
21 June 2019		



Bamburgh Castle - Northumberland

Contact details

If you have an enquiry regarding your Scheme pension, please get in touch with our Administrator:

By post: **MPS**
Hartshead House
2 Cutlers Gate
Sheffield
S4 7TL

By phone: **0333 222 0077**

By email: **mps@capita.co.uk**

When contacting the administrator, please have your pension reference number or National Insurance number to hand so they can carry out an identification and security check.

For Trustee policies or service enquiries, please contact the Trustee's Office:

By post: **MPS Scheme Secretary**
Coal Pension Trustees Services
Limited
Ventana House
2 Concourse Way
Sheaf Street
Sheffield
S1 2BJ

By email: **mps.enquiries@coal-pension.org.uk**

Other useful contact details:

HMRC

For any Scheme related tax queries please contact HMRC:

By post: **Pay As You Earn and Self**
Assessment
HM Revenue & Customs
BX9 1AS

By phone: **0300 200 3300**

When you contact HMRC you will need your National Insurance Number and their reference, **083/MPS**.

Concessionary Fuel and Cash in Lieu (NCFO) office

When you call please have your National Insurance number to hand, so they can carry out an identification check.

By post: **National Concessionary Fuel**
Office
PO Box 64
Sheffield
S1 1XL

By phone: **0345 759 0529**

By email: **ncfo@capita.co.uk**

Coal Industry Social Welfare Organisation

By post: **CISWO**
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

By phone: **01709 728 115**

By email: **mail@ciswo.org.uk**