

Mineworkers Pension Scheme

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **751** meetings (**5,842** resolutions). At **288** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **16** meetings and abstaining at **five** meetings. We supported management on all resolutions at the remaining **442** meetings.

Global

We made voting recommendations at **751** meetings (**5,842** resolutions) over the last quarter.



- Total meetings in favour **58.9%**
- Meetings against (or against AND abstain) **38.3%**
- Meetings abstained **0.7%**
- Meetings with management by exception **2.1%**

Developed Asia

We made voting recommendations at **six** meetings (**45** resolutions) over the last quarter.



- Total meetings in favour **50%**
- Meetings against (or against AND abstain) **50%**

Emerging and Frontier Markets

We made voting recommendations at **711** meetings (**5,344** resolutions) over the last quarter.



- Total meetings in favour **60.1%**
- Meetings against (or against AND abstain) **37.4%**
- Meetings abstained **0.7%**
- Meetings with management by exception **1.8%**

Europe

We made voting recommendations at **21** meetings (**239** resolutions) over the last quarter.



- Total meetings in favour **57.1%**
- Meetings against (or against AND abstain) **42.9%**

North America

We made voting recommendations at **six** meetings (**65** resolutions) over the last quarter.



- Meetings against (or against AND abstain) **66.7%**
- Meetings with management by exception **33.3%**

United Kingdom

We made voting recommendations at **seven** meetings (**149** resolutions) over the last quarter.



- Meetings against (or against AND abstain) **85.7%**
- Meetings with management by exception **14.3%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **995** resolutions over the last quarter.



- Board structure **48.7%**
- Remuneration **17.7%**
- Shareholder resolution **3.4%**
- Capital structure and dividends **15.2%**
- Amend articles **6.2%**
- Audit and accounts **3.9%**
- Investment/M&A **0.4%**
- Poison pill/Anti-takeover device **0.1%**
- Other **4.3%**

Developed Asia

We recommended voting against or abstaining on **12** resolutions over the last quarter.



- Board structure **8.3%**
- Shareholder resolution **58.3%**
- Capital structure and dividends **16.7%**
- Amend articles **16.7%**

Emerging and Frontier Markets

We recommended voting against or abstaining on **918** resolutions over the last quarter.



- Board structure **50%**
- Remuneration **16.3%**
- Shareholder resolution **2.6%**
- Capital structure and dividends **15.6%**
- Amend articles **6.5%**
- Audit and accounts **3.8%**
- Investment/M&A **0.4%**
- Poison pill/Anti-takeover device **0.1%**
- Other **4.6%**

Europe

We recommended voting against or abstaining on **37** resolutions over the last quarter.



- Board structure **40.5%**
- Remuneration **29.7%**
- Capital structure and dividends **16.2%**
- Audit and accounts **10.8%**
- Other **2.7%**

North America

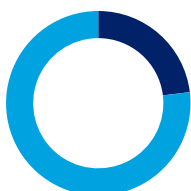
We recommended voting against or abstaining on **15** resolutions over the last quarter.



- Board structure **46.7%**
- Remuneration **33.3%**
- Shareholder resolution **20%**

United Kingdom

We recommended voting against or abstaining on **13** resolutions over the last quarter.



- Board structure **23.1%**
- Remuneration **76.9%**