

Board Statistics Report



Parameters Used:
 Location(s): All locations
 Account Group(s): All account groups
 Institution Account(s): AQR UCITS Funds - AQR China A Equity UCITS Fund
 Custodian Account(s): All custodian accounts
 Reporting Period: 12/31/19 to 12/31/20

Meeting Overview

Category	Number	Percentage
Number of votable meetings	380	
Number of meetings voted	380	100.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	118	31.05%

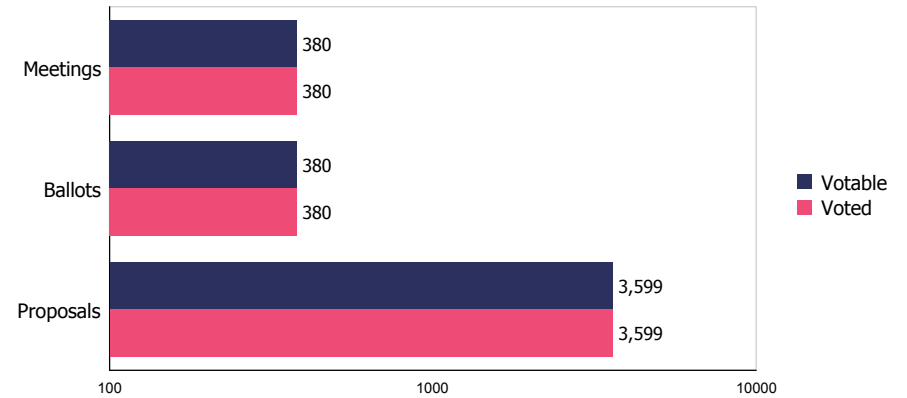
Ballot Overview

Category	Number	Percentage
Number of votable ballots	380	
Number of ballots voted	380	100.00%

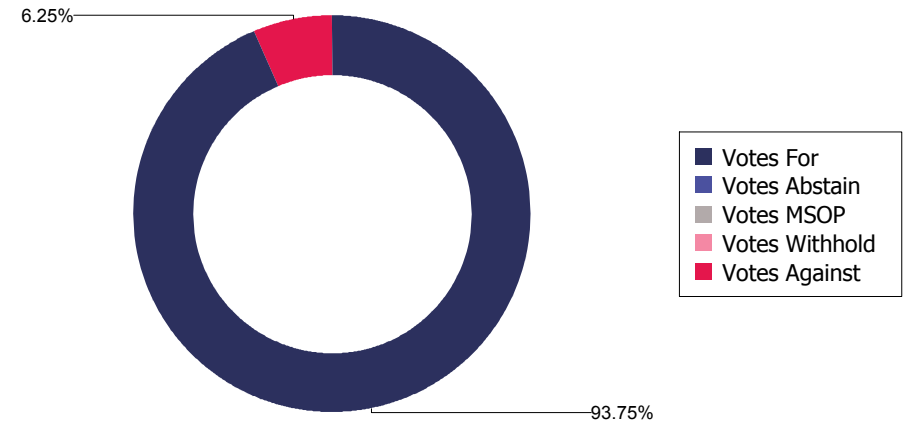
Proposal Overview

Category	Number	Percentage
Number of votable items	3,599	
Number of items voted	3,599	100.00%
Number of votes FOR	3,374	93.75%
Number of votes AGAINST	225	6.25%
Number of votes ABSTAIN	0	0.00%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	0	0.00%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	3,599	100.00%
Number of votes Against Policy	0	0.00%
Number of votes With Mgmt	3,374	93.75%
Number of votes Against Mgmt	225	6.25%
Number of votes on Shareholder Proposals	191	5.31%

Voting Statistics



Vote Cast Statistics

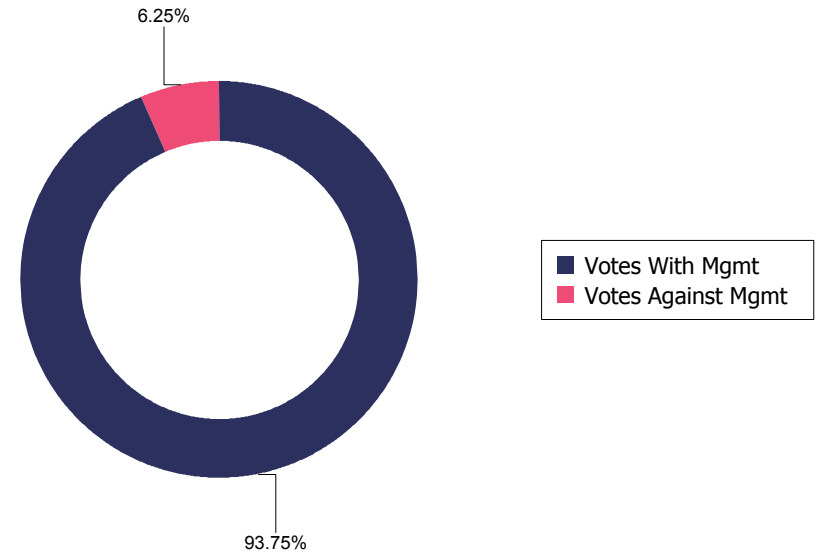


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

Vote Alignment with Policy

No graphical representation provided.

Vote Alignment with Management



Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
China	380	380	100.00%

Meetings Voted by Market

No graphical representation provided.

Market Voting Statistics

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Heilongjiang Agriculture Co., Ltd.	29-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
WUS Printed Circuit (Kunshan) Co., Ltd.	18-Sep-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Authorization of Board to Handle All Related Matters	1
Tianjin Zhonghuan Semiconductor Co., Ltd.	30-Apr-20	China	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Approve Amendments to Articles of Association and Related Company System	1
Livzon Pharmaceutical Group Inc.	11-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Medium to Long-Term Business Partner Share Ownership Scheme (Revised Draft) of the Company and Its Summary	1
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	21-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Business Cooperation	1
GF Securities Co., Ltd.	09-Jun-20	China	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	SH-Dirs' Related	Elect Fan Lifu as Director	1
Contemporary Amperex Technology Co., Ltd.	29-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2020 Methods to Assess the Performance of Plan Participants	1
Laobaixing Pharmacy Chain JSC	15-Jan-20	China	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Approve Amendments to Articles of Association	1
360 Security Technology, Inc.	03-Apr-20	China	Approve Director/Officer Liability and Indemnification	Directors Related	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	1
China CITIC Bank Corporation Limited	20-May-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Directors	1
Beijing SL Pharmaceutical Co., Ltd.	28-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Investment in Short-Term Risk Investment	1
Weichai Power Co., Ltd.	29-Jun-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve 2020 Financial Budget Report	1
Inner Mongolia Yili Industrial Group Co., Ltd.	25-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Draft and Summary on Long-term Service Plan	1
Bank of Guiyang Co., Ltd.	18-May-20	China	Accept Financial Statements and Statutory Reports	Routine/Business	Approve Financial Statements and Financial Budget Report	1
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	19-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Suzhou Gold Mantis Construction & Decoration Co., Ltd.	15-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds to Purchase Financial and Trust Products	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Amend Performance Shares Incentive Plan and Company-level Performance Assessment Related Documents	1
G-Bits Network Technology (Xiamen) Co., Ltd.	09-Nov-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Stock Option Incentive Plan and Its Summary	1
G-Bits Network Technology (Xiamen) Co., Ltd.	09-Nov-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Gemdale Corp.	15-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve External Guarantee	1
Shanghai Pharmaceuticals Holding Co., Ltd.	23-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve External Guarantees for 2020	1
Jiangsu Zhongnan Construction Group Co., Ltd.	24-Jun-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Authorization of Entrusted Asset Management	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares	1
Shandong Buchang Pharmaceuticals Co., Ltd.	16-Apr-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Increase Financing of Subsidiary and Provision of Guarantee	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted A Share Incentive Scheme for 2020 (Revised Draft) and Its Summary	1
Livzon Pharmaceutical Group Inc.	11-Feb-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Granting Mandate to the Board of Directors to Deal with Matters Regarding the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Share Type and Par Value	1
Yealink Network Technology Corp. Ltd.	12-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Own Funds to Conduct Cash Management	1
Caitong Securities Co., Ltd.	25-May-20	China	Approve Issuance of Warrants/Convertible Debentures	Capitalization	Approve Extension of Resolution Validity Period in Connection to Issuance of Convertible Bonds	1
Livzon Pharmaceutical Group Inc.	30-Jun-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Xie Yun as Director	1
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	19-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sinotrans Limited	22-Dec-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to the Procedural Rules for Meetings of the Board of Directors, Procedural Rules for Meetings of the Supervisory Committee, Working Manual for the Independent Directors and Policy for the Management of Related Party Transactions	1
Bank of Chengdu Co., Ltd.	19-Jun-20	China	Accept Financial Statements and Statutory Reports	Routine/Business	Approve Financial Statements and Financial Budget Report	1
Shanghai Pudong Development Bank Co., Ltd.	19-Jun-20	China	Accept Financial Statements and Statutory Reports	Routine/Business	Approve Financial Statements and Financial Budget Report	1
G-Bits Network Technology (Xiamen) Co., Ltd.	09-Nov-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2019 Methods to Assess the Performance of Plan Participants	1
Zhejiang Dahua Technology Co. Ltd.	12-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Credit Line Bank Application and Bill Pool Business	1
Shenzhen Overseas Chinese Town Co., Ltd.	20-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Application of Credit Lines	1
Gemdale Corp.	15-May-20	China	Authorize Issuance of Bonds/Debentures	Capitalization	Approve Issuance of Debt Financing Instruments	1
Shandong Buchang Pharmaceuticals Co., Ltd.	18-Jun-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Financial Budget Report	1
Sangfor Technologies, Inc.	01-Sep-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Sinotrans Limited	22-Dec-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement, Proposed Annual Caps and Related Transactions	1
Zhejiang Dahua Technology Co. Ltd.	24-Jul-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Provision for Controlled Subsidiary	1
China National Medicines Co., Ltd.	09-Sep-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted A Share Incentive Scheme for 2020 (Revised Draft) and Its Summary	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issue Manner and Time	1
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	19-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Power Construction Corporation of China, Ltd.	18-Dec-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Directors	1
China Minsheng Banking Corp., Ltd.	16-Oct-20	China	Elect Director	Directors Related	Elect Peng Xuefeng as Director	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Pricing Reference Date, Issue Price and Pricing Basis	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Authorization of Board to Handle All Related Matters Regarding Private Placement of New Shares	1
Beijing Kunlun Tech Co., Ltd.	17-Aug-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Lepu Medical Technology (Beijing) Co., Ltd.	16-Nov-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve to Implement a Shareholding Plan for the Company's Core Employees	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize the Board to Deal with All Matters in Relation to the Restricted A Share Incentive Scheme for 2020	1
Joincare Pharmaceutical Group Industry Co., Ltd.	14-Feb-20	China	Company-Specific Compensation-Related	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Nanjing Iron & Steel Co., Ltd.	17-Apr-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee for Wholly-owned Subsidiary and Controlled Subsidiary	1
Shanghai M&G Stationery, Inc.	08-May-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Hangzhou Hikvision Digital Technology Co., Ltd.	15-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement	1
Lepu Medical Technology (Beijing) Co., Ltd.	16-Nov-20	China	Approve Spin-Off Agreement	Reorg. and Mergers	Approve Related Party Transaction in Connection to the Senior Management's Participation in this Shareholding Plan	1
Hundsun Technologies, Inc.	25-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Authorization of Board to Handle All Related Matters	1
Ping An Insurance (Group) Co. of China Ltd.	09-Apr-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	1
Hualan Biological Engineering, Inc.	15-Apr-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds to Invest in Financial Products	1
Bank of Chengdu Co., Ltd.	17-Apr-20	China	Amend Articles/Bylaws/Charter -- Organization-Related	Reorg. and Mergers	Approve Amendment of Equity Management System	1
Hangzhou Hikvision Digital Technology Co., Ltd.	15-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Financial Assistance Provision	1
Power Construction Corporation of China, Ltd.	18-Dec-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hithink RoyalFlush Information Network Co., Ltd.	17-Mar-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Using Idle Funds for Securities Investment	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Authorize Share Repurchase Program	Capitalization	Approve Authorization of Board to Handle All Related Matters Regarding Share Repurchase Plan	1
Shanghai Pudong Development Bank Co., Ltd.	19-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Use of Proceeds	1
Shandong Buchang Pharmaceuticals Co., Ltd.	18-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Application for Financing and Guarantee Provision	1
Sany Heavy Industry Co., Ltd.	14-Dec-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Livzon Pharmaceutical Group Inc.	25-May-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Sany Heavy Industry Co., Ltd.	12-Jun-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Bill Pool Business	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Carrying Out of Low Risk Investments and Financial Management and Authorize the Chairman to Make All Investment Decisions and Execute Relevant Contracts and Agreements	1
Southwest Securities Co., Ltd.	13-Aug-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Beijing Kunlun Tech Co., Ltd.	17-Aug-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of Board to Handle All Matters Related to Performance Share Incentive Plan	1
Hundsun Technologies, Inc.	25-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Employee Share Purchase Plan (Draft) and Summary	1
Wen's Foodstuff Group Co., Ltd.	23-Mar-20	China	Investment in Financial Products	Reorg. and Mergers	Approve the Confirmation of Previously Entrusted Asset Management	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Deposit Account of Raised Funds	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Resolution Validity Period	1
Zhejiang Jiahua Energy Chemical Industry Co., Ltd.	08-May-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors and Senior Management Members	1
Zhejiang Jiahua Energy Chemical Industry Co., Ltd.	08-May-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Supervisors	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hangzhou Hikvision Digital Technology Co., Ltd.	15-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Greenland Holdings Corp. Ltd.	20-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Provision	1
Zhejiang NHU Co. Ltd.	21-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Bill Pool Business	1
Anhui Conch Cement Company Limited	29-May-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Shenergy Co., Ltd.	30-Jun-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related Operational Transactions with Shenneng Group Finance Co., Ltd.	1
Suzhou Gold Mantis Construction & Decoration Co., Ltd.	15-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee for Subsidiaries within the Scope of Consolidated Statements	1
Shanghai Pharmaceuticals Holding Co., Ltd.	23-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Hubei Kaile Science & Technology Co., Ltd.	22-Jul-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve External Guarantee Provision Plan	1
Livzon Pharmaceutical Group Inc.	11-Feb-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Medium to Long-Term Business Partner Share Ownership Scheme (Draft) of the Company and Its Summary	1
Zhejiang Jiahua Energy Chemical Industry Co., Ltd.	08-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
China National Chemical Engineering Co., Ltd.	22-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Provision Plan	1
Wen's Foodstuff Group Co., Ltd.	16-Nov-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Provision Plan	1
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	27-Nov-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Purchase of Bank Financial Products	1
AVIC Capital Co., Ltd.	25-Dec-20	China	Amend Articles/Bylaws/Charter -- Organization-Related	Reorg. and Mergers	Amend External Guarantee Management Regulations	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Company's Eligibility for Private Placement of Shares	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	1
Joincare Pharmaceutical Group Industry Co., Ltd.	14-Feb-20	China	Company-Specific Compensation-Related	Non-Salary Comp.	Approve Medium and Long-term Business Partner Shareholding Plan (Draft) and its Abstract	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Plan for Private Placement of New Shares	1
Shenzhen Overseas Chinese Town Co., Ltd.	20-May-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Development of Independent Director Compensation and Treatment Standards	1
Tonghua Dongbao Pharmaceutical Co., Ltd.	30-Oct-20	China	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Shanghai Pudong Development Bank Co., Ltd.	19-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Directors	1
Weifu High-Technology Group Co. Ltd.	03-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
COSCO SHIPPING Holdings Co., Ltd.	30-Nov-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	SH-Dirs' Related	Elect Wu Dawei as Director	1
Hubei Jumpcan Pharmaceutical Co., Ltd.	02-Mar-20	China	Approve Issuance of Warrants/Convertible Debentures	Capitalization	Approve Authorization of the Board to Handle All Related Matters	1
Shandong Buchang Pharmaceuticals Co., Ltd.	16-Apr-20	China	Acquire Certain Assets of Another Company	Reorg. and Mergers	Approve Acquisition of Equity	1
HuaAn Securities Co., Ltd.	09-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
China TransInfo Technology Co., Ltd.	20-Aug-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds to Invest in Financial Products	1
Inner Mongolia Yili Industrial Group Co., Ltd.	25-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Long-term Service Plan Management Rules (Draft)	1
GigaDevice Semiconductor (Beijing), Inc.	20-Apr-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Own Funds to Conduct Cash Management	1
Shanghai 2345 Network Holding Group Co., Ltd.	21-May-20	China	Amend Articles/Charter to Reflect Changes in Capital	Capitalization	Amend Articles of Association	1
Shanghai Pudong Development Bank Co., Ltd.	19-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Authorization of Board to Handle All Related Matters	1
Shanghai Baosight Software Co., Ltd.	13-Oct-20	China	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Wan Hong as Supervisor	1
Jiangxi Zhengbang Technology Co., Ltd.	13-Mar-20	China	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Increase External Guarantee	1
Haier Smart Home Co., Ltd.	03-Jun-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related-Party Transactions	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hubei Jumpcan Pharmaceutical Co., Ltd.	02-Mar-20	China	Approve Issuance of Warrants/Convertible Debentures	Capitalization	Approve Downward Adjustment on Conversion Price of Convertible Bonds	1
China National Accord Medicines Corp. Ltd.	15-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Provision of Financial Services	1
Laobaixing Pharmacy Chain JSC	15-Jan-20	China	Approve/Amend Regulations on Board of Directors	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Directors	1
Nanjing Securities Co., Ltd.	30-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Nanjing Securities Co., Ltd.	17-Jul-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Zhang Hong as Independent Director	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Administrative Measures for Implementation of Appraisal for the Restricted A Share Incentive Scheme for 2020	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issue Size	1
COSCO SHIPPING Holdings Co., Ltd.	30-Nov-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	SH-Dirs' Related	Elect Yang Zhijian as Director	1
Nanjing Iron & Steel Co., Ltd.	17-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related-Party Transactions	1
Shenergy Co., Ltd.	30-Jun-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Financial Budget Report	1
Hualan Biological Engineering, Inc.	27-Jul-20	China	Company Specific Organization Related	Reorg. and Mergers	Approve Free Transfer of Seven Joint Patent Rights and Six Patent Application Rights	1
HuaAn Securities Co., Ltd.	02-Sep-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to Articles of Association	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Hubei Jumpcan Pharmaceutical Co., Ltd.	02-Apr-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors and Supervisors	1
Shanghai M&G Stationery, Inc.	08-May-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Zhejiang Dahua Technology Co. Ltd.	12-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Bank of Beijing Co., Ltd.	18-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related-party Transaction Special Report	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Anhui Kouzi Distillery Co., Ltd.	19-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Budget Plan	1
China National Chemical Engineering Co., Ltd.	22-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Investment Plan	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantees in Favour of 35 Subsidiaries and Authorize Board to Adjust the Available Guarantee Amount Between the Guaranteed Parties	1
WUS Printed Circuit (Kunshan) Co., Ltd.	18-Sep-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Draft and Summary of Stock Option Incentive Plan	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Employee Share Purchase Plan (Draft) and Summary	1
Weifu High-Technology Group Co. Ltd.	03-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
FangDa Carbon New Material Co., Ltd.	14-Jan-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Funds to Invest in Financial Products and Securities Investments	1
Wen's Foodstuff Group Co., Ltd.	23-Mar-20	China	Approve Charitable Donations	Routine/Business	Approve Donations to Beiyong Charity Foundation of Xinxing County, Guangdong Province	1
China National Medicines Co., Ltd.	23-Apr-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Provision of Internal Loan to Wholly-Owned Subsidiary and Controlled Subsidiary	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Target Subscribers and Subscription Method	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Feasibility Analysis Report on the Use of Proceeds	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related Party Transactions with Infore Environment in Relation to the Provision of Financial Services	1
China National Medicines Co., Ltd.	23-Apr-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Provision of Internal Loan to Beijing Tianxingpuxin Bio-med Sinopharm Holding Co., Ltd. and Related Party Transactions	1
Sangfor Technologies, Inc.	07-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Funds for Cash Management	1
Gree Electric Appliances, Inc. of Zhuhai	01-Jun-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Idle Funds for Investment in Financial Products	1
Zhejiang Weixing New Building Materials Co., Ltd.	15-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Wen's Foodstuff Group Co., Ltd.	23-Mar-20	China	Approve Charitable Donations	Routine/Business	Approve Donations to Xinxingxian Liuzu Charity Association	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
WUS Printed Circuit (Kunshan) Co., Ltd.	18-Sep-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Zhejiang Weixing New Building Materials Co., Ltd.	15-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2020 Draft and Summary of Performance Shares Incentive Plan	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Report on the Usage of Previously Raised Funds	1
Bank of Guiyang Co., Ltd.	18-May-20	China	Approve/Amend Regulations on General Meetings	Routine/Business	Amend Authorization Plan of the Board of Directors on Shareholder Meetings	1
Weifu High-Technology Group Co. Ltd.	03-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Shanghai Pharmaceuticals Holding Co., Ltd.	23-Jun-20	China	Authorize Issuance of Bonds/Debentures	Capitalization	Approve Application for Centralized Registration of Different Types of Debt Financing Instruments (DFI Model)	1
Contemporary Amperex Technology Co., Ltd.	29-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Luxshare Precision Industry Co. Ltd.	13-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Funds to Purchase Financial Products	1
Tonghua Dongbao Pharmaceutical Co., Ltd.	30-Oct-20	China	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Hubei Biocause Pharmaceutical Co., Ltd.	08-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related Party Transaction	1
Wen's Foodstuff Group Co., Ltd.	15-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Huaxin Cement Co., Ltd.	03-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee to Subsidiaries	1
Sany Heavy Industry Co., Ltd.	04-Sep-20	China	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Establishment of Sanyi Jinpiao Supply Chain Collective Fund Trust Plan	1
Inspur Electronic Information Industry Co., Ltd.	02-Mar-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related Party Transaction	1
New Hope Liuhe Co., Ltd.	24-Sep-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement	1
Jafron Biomedical Co., Ltd.	02-Jan-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Extension of Use of Idle Funds for Cash Management	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Distribution Arrangement of Cumulative Earnings	1
Shanghai M&G Stationery, Inc.	08-May-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Suzhou Gold Mantis Construction & Decoration Co., Ltd.	15-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Bill Pool Business	1
Beijing Kunlun Tech Co., Ltd.	17-Aug-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Share Incentive Plan	1
Jiangxi Zhengbang Technology Co., Ltd.	13-Mar-20	China	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Additional External Guarantee	1
Shandong Buchang Pharmaceuticals Co., Ltd.	16-Apr-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Provision of Loan to Controlled Subsidiary	1
ZTE Corporation	19-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Omnibus Stock Plan	Non-Salary Comp.	Amend Stock Option and Performance Share Incentive Plan as well Company-level Performance Assessment Related Documents	1
Shanghai Baosight Software Co., Ltd.	13-Oct-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Wang Juan as Non-Independent Director	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related Party Transactions in Connection to Private Placement	1
Shanghai M&G Stationery, Inc.	08-May-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Wuliangye Yibin Co., Ltd.	29-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related-party Transactions	1
Greenland Holdings Corp. Ltd.	20-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Investment Amount of the Company's Real Estate Reserves	1
Shenzhen Overseas Chinese Town Co., Ltd.	20-May-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to Articles of Association	1
XCMG Construction Machinery Co., Ltd.	17-Jul-20	China	Approve Joint Venture Agreement	Reorg. and Mergers	Approve to Establish Xuzhou Xugong Industrial M&A Partnership Enterprise (Limited Partnership) and Related Party Transactions	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Listing Exchange	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Signing of Shares Subscription Agreement	1
Sany Heavy Industry Co., Ltd.	12-Jun-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Own Funds to Purchase Financial Products	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Guangzhou Wondfo Biotech Co., Ltd.	15-Sep-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Raised Funds and Own Funds for Cash Management	1
Hundsun Technologies, Inc.	25-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Administrative Measures for Implementation of Appraisal for the Restricted A Share Incentive Scheme for 2020	1
Seazen Holdings Co. Ltd.	19-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Plan	1
Shanghai Baosight Software Co., Ltd.	13-Oct-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Tonghua Dongbao Pharmaceutical Co., Ltd.	30-Oct-20	China	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Lock-up Period	1
Huayu Automotive Systems Co., Ltd.	12-Jun-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related Party Transactions	1
Jiangsu Zhongnan Construction Group Co., Ltd.	24-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee to Fuzhou Tangmei Real Estate Co., Ltd.	1
Jiangsu Zhongnan Construction Group Co., Ltd.	20-Jul-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Provision of Loan	1
Zhejiang Weixing New Building Materials Co., Ltd.	15-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Caitong Securities Co., Ltd.	25-May-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Sangfor Technologies, Inc.	01-Sep-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Lepu Medical Technology (Beijing) Co., Ltd.	16-Nov-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Matters Related to the Shareholding Plan	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize the Board to Deal with All Matters in Relation to the Restricted A Share Incentive Scheme for 2020	1
Sansteel Minguang Co. Ltd.	15-Jan-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Carry-out Bill Pool Business	1
Inspur Electronic Information Industry Co., Ltd.	02-Mar-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement	1
Fujian Sunner Development Co., Ltd.	17-Apr-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Own Funds to Invest in Entrusted Financial Products	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
China Merchants Bank Co., Ltd.	23-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Contemporary Amperex Technology Co., Ltd.	29-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of Board to Handle All Related Matters	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2019 Amendment of Performance Shares Incentive Plan and Its Summary	1
SDIC Capital Co., Ltd.	27-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related-Party Transaction	1
Zhejiang Weixing New Building Materials Co., Ltd.	15-Oct-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Funds to Invest in Financial Products	1
LONGi Green Energy Technology Co., Ltd.	08-Jan-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve 2020 Provision of Guarantee	1
Tangshan Jidong Cement Co. Ltd.	23-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Deposit Transactions with BBMG Finance Co., Ltd.	1
Ovctek China, Inc.	07-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Investment in Financial Products	1
Muyuan Foods Co., Ltd.	18-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
China CITIC Bank Corporation Limited	20-May-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to Articles of Association	1
China Minsheng Banking Corp., Ltd.	29-Jun-20	China	Authorize Issuance of Bonds/Debentures	Capitalization	Approve Issuance of Financial Bonds and Tier-2 Capital Bonds in the Next Three Years	1
Livzon Pharmaceutical Group Inc.	11-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Granting Mandate to the Board of Directors to Deal with Matters Regarding the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	1
Hundsun Technologies, Inc.	15-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Overall Plan for Financial Products Investment	1
Bank of Beijing Co., Ltd.	18-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Financial Budget Report	1
Seazen Holdings Co. Ltd.	19-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Investment Plan	1
Shijiazhuang Yiling Pharmaceutical Co., Ltd.	20-May-20	China	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Approve Amendments to Articles of Association	1
China Minsheng Banking Corp., Ltd.	29-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sangfor Technologies, Inc.	01-Sep-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1

Analysis of Votes Against Policy

There are no votes against policy.

Analysis of Votes Against Management

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Heilongjiang Agriculture Co., Ltd.	29-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
WUS Printed Circuit (Kunshan) Co., Ltd.	18-Sep-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Authorization of Board to Handle All Related Matters	1
Tianjin Zhonghuan Semiconductor Co., Ltd.	30-Apr-20	China	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Approve Amendments to Articles of Association and Related Company System	1
Livzon Pharmaceutical Group Inc.	11-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Medium to Long-Term Business Partner Share Ownership Scheme (Revised Draft) of the Company and Its Summary	1
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	21-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Business Cooperation	1
GF Securities Co., Ltd.	09-Jun-20	China	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	SH-Dirs' Related	Elect Fan Lifu as Director	1
Contemporary Ampere Technology Co., Ltd.	29-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2020 Methods to Assess the Performance of Plan Participants	1
Laobaixing Pharmacy Chain JSC	15-Jan-20	China	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Approve Amendments to Articles of Association	1
360 Security Technology, Inc.	03-Apr-20	China	Approve Director/Officer Liability and Indemnification	Directors Related	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	1
China CITIC Bank Corporation Limited	20-May-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Directors	1
Beijing SL Pharmaceutical Co., Ltd.	28-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Investment in Short-Term Risk Investment	1
Weichai Power Co., Ltd.	29-Jun-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve 2020 Financial Budget Report	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Inner Mongolia Yili Industrial Group Co., Ltd.	25-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Draft and Summary on Long-term Service Plan	1
Bank of Guiyang Co., Ltd.	18-May-20	China	Accept Financial Statements and Statutory Reports	Routine/Business	Approve Financial Statements and Financial Budget Report	1
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	19-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Suzhou Gold Mantis Construction & Decoration Co., Ltd.	15-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds to Purchase Financial and Trust Products	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Amend Performance Shares Incentive Plan and Company-level Performance Assessment Related Documents	1
G-Bits Network Technology (Xiamen) Co., Ltd.	09-Nov-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Stock Option Incentive Plan and Its Summary	1
G-Bits Network Technology (Xiamen) Co., Ltd.	09-Nov-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Gemdale Corp.	15-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve External Guarantee	1
Shanghai Pharmaceuticals Holding Co., Ltd.	23-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve External Guarantees for 2020	1
Jiangsu Zhongnan Construction Group Co., Ltd.	24-Jun-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Authorization of Entrusted Asset Management	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares	1
Shandong Buchang Pharmaceuticals Co., Ltd.	16-Apr-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Increase Financing of Subsidiary and Provision of Guarantee	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted A Share Incentive Scheme for 2020 (Revised Draft) and Its Summary	1
Livzon Pharmaceutical Group Inc.	11-Feb-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Granting Mandate to the Board of Directors to Deal with Matters Regarding the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Share Type and Par Value	1
Yealink Network Technology Corp. Ltd.	12-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Own Funds to Conduct Cash Management	1
Caitong Securities Co., Ltd.	25-May-20	China	Approve Issuance of Warrants/Convertible Debentures	Capitalization	Approve Extension of Resolution Validity Period in Connection to Issuance of Convertible Bonds	1
Livzon Pharmaceutical Group Inc.	30-Jun-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Xie Yun as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	19-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Sinotrans Limited	22-Dec-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to the Procedural Rules for Meetings of the Board of Directors, Procedural Rules for Meetings of the Supervisory Committee, Working Manual for the Independent Directors and Policy for the Management of Related Party Transactions	1
Bank of Chengdu Co., Ltd.	19-Jun-20	China	Accept Financial Statements and Statutory Reports	Routine/Business	Approve Financial Statements and Financial Budget Report	1
Shanghai Pudong Development Bank Co., Ltd.	19-Jun-20	China	Accept Financial Statements and Statutory Reports	Routine/Business	Approve Financial Statements and Financial Budget Report	1
G-Bits Network Technology (Xiamen) Co., Ltd.	09-Nov-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2019 Methods to Assess the Performance of Plan Participants	1
Zhejiang Dahua Technology Co. Ltd.	12-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Credit Line Bank Application and Bill Pool Business	1
Shenzhen Overseas Chinese Town Co., Ltd.	20-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Application of Credit Lines	1
Gemdale Corp.	15-May-20	China	Authorize Issuance of Bonds/Debentures	Capitalization	Approve Issuance of Debt Financing Instruments	1
Shandong Buchang Pharmaceuticals Co., Ltd.	18-Jun-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Financial Budget Report	1
Sangfor Technologies, Inc.	01-Sep-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Sinotrans Limited	22-Dec-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement, Proposed Annual Caps and Related Transactions	1
Zhejiang Dahua Technology Co. Ltd.	24-Jul-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Provision for Controlled Subsidiary	1
China National Medicines Co., Ltd.	09-Sep-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted A Share Incentive Scheme for 2020 (Revised Draft) and Its Summary	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issue Manner and Time	1
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	19-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Power Construction Corporation of China, Ltd.	18-Dec-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Directors	1
China Minsheng Banking Corp., Ltd.	16-Oct-20	China	Elect Director	Directors Related	Elect Peng Xuefeng as Director	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Pricing Reference Date, Issue Price and Pricing Basis	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Authorization of Board to Handle All Related Matters Regarding Private Placement of New Shares	1
Beijing Kunlun Tech Co., Ltd.	17-Aug-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Lepu Medical Technology (Beijing) Co., Ltd.	16-Nov-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve to Implement a Shareholding Plan for the Company's Core Employees	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize the Board to Deal with All Matters in Relation to the Restricted A Share Incentive Scheme for 2020	1
Joincare Pharmaceutical Group Industry Co., Ltd.	14-Feb-20	China	Company-Specific Compensation-Related	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Nanjing Iron & Steel Co., Ltd.	17-Apr-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee for Wholly-owned Subsidiary and Controlled Subsidiary	1
Shanghai M&G Stationery, Inc.	08-May-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Hangzhou Hikvision Digital Technology Co., Ltd.	15-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement	1
Lepu Medical Technology (Beijing) Co., Ltd.	16-Nov-20	China	Approve Spin-Off Agreement	Reorg. and Mergers	Approve Related Party Transaction in Connection to the Senior Management's Participation in this Shareholding Plan	1
Hundsun Technologies, Inc.	25-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Authorization of Board to Handle All Related Matters	1
Ping An Insurance (Group) Co. of China Ltd.	09-Apr-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	1
Hualan Biological Engineering, Inc.	15-Apr-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds to Invest in Financial Products	1
Bank of Chengdu Co., Ltd.	17-Apr-20	China	Amend Articles/Bylaws/Charter -- Organization-Related	Reorg. and Mergers	Approve Amendment of Equity Management System	1
Hangzhou Hikvision Digital Technology Co., Ltd.	15-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Financial Assistance Provision	1
Power Construction Corporation of China, Ltd.	18-Dec-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Hithink RoyalFlush Information Network Co., Ltd.	17-Mar-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Using Idle Funds for Securities Investment	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Authorize Share Repurchase Program	Capitalization	Approve Authorization of Board to Handle All Related Matters Regarding Share Repurchase Plan	1
Shanghai Pudong Development Bank Co., Ltd.	19-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Use of Proceeds	1
Shandong Buchang Pharmaceuticals Co., Ltd.	18-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Application for Financing and Guarantee Provision	1
Sany Heavy Industry Co., Ltd.	14-Dec-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Livzon Pharmaceutical Group Inc.	25-May-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Sany Heavy Industry Co., Ltd.	12-Jun-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Bill Pool Business	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Carrying Out of Low Risk Investments and Financial Management and Authorize the Chairman to Make All Investment Decisions and Execute Relevant Contracts and Agreements	1
Southwest Securities Co., Ltd.	13-Aug-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Beijing Kunlun Tech Co., Ltd.	17-Aug-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of Board to Handle All Matters Related to Performance Share Incentive Plan	1
Hundsun Technologies, Inc.	25-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Employee Share Purchase Plan (Draft) and Summary	1
Wen's Foodstuff Group Co., Ltd.	23-Mar-20	China	Investment in Financial Products	Reorg. and Mergers	Approve the Confirmation of Previously Entrusted Asset Management	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Deposit Account of Raised Funds	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Resolution Validity Period	1
Zhejiang Jiahua Energy Chemical Industry Co., Ltd.	08-May-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors and Senior Management Members	1
Zhejiang Jiahua Energy Chemical Industry Co., Ltd.	08-May-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Supervisors	1
Hangzhou Hikvision Digital Technology Co., Ltd.	15-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Greenland Holdings Corp. Ltd.	20-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Provision	1
Zhejiang NHU Co. Ltd.	21-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Bill Pool Business	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Anhui Conch Cement Company Limited	29-May-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Shenergy Co., Ltd.	30-Jun-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related Operational Transactions with Shenneng Group Finance Co., Ltd.	1
Suzhou Gold Mantis Construction & Decoration Co., Ltd.	15-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee for Subsidiaries within the Scope of Consolidated Statements	1
Shanghai Pharmaceuticals Holding Co., Ltd.	23-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Hubei Kaile Science & Technology Co., Ltd.	22-Jul-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve External Guarantee Provision Plan	1
Livzon Pharmaceutical Group Inc.	11-Feb-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Medium to Long-Term Business Partner Share Ownership Scheme (Draft) of the Company and Its Summary	1
Zhejiang Jiahua Energy Chemical Industry Co., Ltd.	08-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
China National Chemical Engineering Co., Ltd.	22-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Provision Plan	1
Wen's Foodstuff Group Co., Ltd.	16-Nov-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Provision Plan	1
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	27-Nov-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Purchase of Bank Financial Products	1
AVIC Capital Co., Ltd.	25-Dec-20	China	Amend Articles/Bylaws/Charter -- Organization-Related	Reorg. and Mergers	Amend External Guarantee Management Regulations	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Company's Eligibility for Private Placement of Shares	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	1
Joincare Pharmaceutical Group Industry Co., Ltd.	14-Feb-20	China	Company-Specific Compensation-Related	Non-Salary Comp.	Approve Medium and Long-term Business Partner Shareholding Plan (Draft) and its Abstract	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Plan for Private Placement of New Shares	1
Shenzhen Overseas Chinese Town Co., Ltd.	20-May-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Development of Independent Director Compensation and Treatment Standards	1
Tonghua Dongbao Pharmaceutical Co., Ltd.	30-Oct-20	China	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Shanghai Pudong Development Bank Co., Ltd.	19-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Directors	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Weifu High-Technology Group Co. Ltd.	03-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
COSCO SHIPPING Holdings Co., Ltd.	30-Nov-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	SH-Dirs' Related	Elect Wu Dawei as Director	1
Hubei Jumpcan Pharmaceutical Co., Ltd.	02-Mar-20	China	Approve Issuance of Warrants/Convertible Debentures	Capitalization	Approve Authorization of the Board to Handle All Related Matters	1
Shandong Buchang Pharmaceuticals Co., Ltd.	16-Apr-20	China	Acquire Certain Assets of Another Company	Reorg. and Mergers	Approve Acquisition of Equity	1
HuaAn Securities Co., Ltd.	09-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
China TransInfo Technology Co., Ltd.	20-Aug-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds to Invest in Financial Products	1
Inner Mongolia Yili Industrial Group Co., Ltd.	25-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Long-term Service Plan Management Rules (Draft)	1
GigaDevice Semiconductor (Beijing), Inc.	20-Apr-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Own Funds to Conduct Cash Management	1
Shanghai 2345 Network Holding Group Co., Ltd.	21-May-20	China	Amend Articles/Charter to Reflect Changes in Capital	Capitalization	Amend Articles of Association	1
Shanghai Pudong Development Bank Co., Ltd.	19-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Authorization of Board to Handle All Related Matters	1
Shanghai Baosight Software Co., Ltd.	13-Oct-20	China	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Wan Hong as Supervisor	1
Jiangxi Zhengbang Technology Co., Ltd.	13-Mar-20	China	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Increase External Guarantee	1
Haier Smart Home Co., Ltd.	03-Jun-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related-Party Transactions	1
Hubei Jumpcan Pharmaceutical Co., Ltd.	02-Mar-20	China	Approve Issuance of Warrants/Convertible Debentures	Capitalization	Approve Downward Adjustment on Conversion Price of Convertible Bonds	1
China National Accord Medicines Corp. Ltd.	15-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Provision of Financial Services	1
Laobaixing Pharmacy Chain JSC	15-Jan-20	China	Approve/Amend Regulations on Board of Directors	Directors Related	Amend Rules and Procedures Regarding Meetings of Board of Directors	1
Nanjing Securities Co., Ltd.	30-Jun-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Nanjing Securities Co., Ltd.	17-Jul-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Zhang Hong as Independent Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Administrative Measures for Implementation of Appraisal for the Restricted A Share Incentive Scheme for 2020	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issue Size	1
COSCO SHIPPING Holdings Co., Ltd.	30-Nov-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	SH-Dirs' Related	Elect Yang Zhijian as Director	1
Nanjing Iron & Steel Co., Ltd.	17-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related-Party Transactions	1
Shenergy Co., Ltd.	30-Jun-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Financial Budget Report	1
Hualan Biological Engineering, Inc.	27-Jul-20	China	Company Specific Organization Related	Reorg. and Mergers	Approve Free Transfer of Seven Joint Patent Rights and Six Patent Application Rights	1
HuaAn Securities Co., Ltd.	02-Sep-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to Articles of Association	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Hubei Jumpcan Pharmaceutical Co., Ltd.	02-Apr-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors and Supervisors	1
Shanghai M&G Stationery, Inc.	08-May-20	China	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Zhejiang Dahua Technology Co. Ltd.	12-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Bank of Beijing Co., Ltd.	18-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related-party Transaction Special Report	1
Anhui Kouzi Distillery Co., Ltd.	19-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Budget Plan	1
China National Chemical Engineering Co., Ltd.	22-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Investment Plan	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantees in Favour of 35 Subsidiaries and Authorize Board to Adjust the Available Guarantee Amount Between the Guaranteed Parties	1
WUS Printed Circuit (Kunshan) Co., Ltd.	18-Sep-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Draft and Summary of Stock Option Incentive Plan	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Employee Share Purchase Plan (Draft) and Summary	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Weifu High-Technology Group Co. Ltd.	03-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
FangDa Carbon New Material Co., Ltd.	14-Jan-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Funds to Invest in Financial Products and Securities Investments	1
Wen's Foodstuff Group Co., Ltd.	23-Mar-20	China	Approve Charitable Donations	Routine/Business	Approve Donations to Beiyong Charity Foundation of Xinxing County, Guangdong Province	1
China National Medicines Co., Ltd.	23-Apr-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Provision of Internal Loan to Wholly-Owned Subsidiary and Controlled Subsidiary	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Target Subscribers and Subscription Method	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Feasibility Analysis Report on the Use of Proceeds	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related Party Transactions with Infore Environment in Relation to the Provision of Financial Services	1
China National Medicines Co., Ltd.	23-Apr-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Provision of Internal Loan to Beijing Tianxingpuxin Bio-med Sinopharm Holding Co., Ltd. and Related Party Transactions	1
Sangfor Technologies, Inc.	07-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Funds for Cash Management	1
Gree Electric Appliances, Inc. of Zhuhai	01-Jun-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Idle Funds for Investment in Financial Products	1
Zhejiang Weixing New Building Materials Co., Ltd.	15-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Wen's Foodstuff Group Co., Ltd.	23-Mar-20	China	Approve Charitable Donations	Routine/Business	Approve Donations to Xinxingxian Liuzu Charity Association	1
WUS Printed Circuit (Kunshan) Co., Ltd.	18-Sep-20	China	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Zhejiang Weixing New Building Materials Co., Ltd.	15-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2020 Draft and Summary of Performance Shares Incentive Plan	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Use of Proceeds from Fund Raising Activities	Capitalization	Approve Report on the Usage of Previously Raised Funds	1
Bank of Guiyang Co., Ltd.	18-May-20	China	Approve/Amend Regulations on General Meetings	Routine/Business	Amend Authorization Plan of the Board of Directors on Shareholder Meetings	1
Weifu High-Technology Group Co. Ltd.	03-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Shanghai Pharmaceuticals Holding Co., Ltd.	23-Jun-20	China	Authorize Issuance of Bonds/Debentures	Capitalization	Approve Application for Centralized Registration of Different Types of Debt Financing Instruments (DFI Model)	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Contemporary Amperex Technology Co., Ltd.	29-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Luxshare Precision Industry Co. Ltd.	13-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Funds to Purchase Financial Products	1
Tonghua Dongbao Pharmaceutical Co., Ltd.	30-Oct-20	China	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Hubei Biocause Pharmaceutical Co., Ltd.	08-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related Party Transaction	1
Wen's Foodstuff Group Co., Ltd.	15-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
Huaxin Cement Co., Ltd.	03-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee to Subsidiaries	1
Sany Heavy Industry Co., Ltd.	04-Sep-20	China	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Establishment of Sanyi Jinpiao Supply Chain Collective Fund Trust Plan	1
Inspur Electronic Information Industry Co., Ltd.	02-Mar-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related Party Transaction	1
New Hope Liuhe Co., Ltd.	24-Sep-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement	1
Jafron Biomedical Co., Ltd.	02-Jan-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Extension of Use of Idle Funds for Cash Management	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Distribution Arrangement of Cumulative Earnings	1
Shanghai M&G Stationery, Inc.	08-May-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Suzhou Gold Mantis Construction & Decoration Co., Ltd.	15-May-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Bill Pool Business	1
Beijing Kunlun Tech Co., Ltd.	17-Aug-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Share Incentive Plan	1
Jiangxi Zhengbang Technology Co., Ltd.	13-Mar-20	China	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Additional External Guarantee	1
Shandong Buchang Pharmaceuticals Co., Ltd.	16-Apr-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Provision of Loan to Controlled Subsidiary	1
ZTE Corporation	19-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Zoomlion Heavy Industry Science and Technology Co., Ltd.	29-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	1
Shenzhen Goodix Technology Co., Ltd.	22-Sep-20	China	Approve Omnibus Stock Plan	Non-Salary Comp.	Amend Stock Option and Performance Share Incentive Plan as well Company-level Performance Assessment Related Documents	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Shanghai Baosight Software Co., Ltd.	13-Oct-20	China	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Wang Juan as Non-Independent Director	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Related Party Transactions in Connection to Private Placement	1
Shanghai M&G Stationery, Inc.	08-May-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Wuliangye Yibin Co., Ltd.	29-May-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related-party Transactions	1
Greenland Holdings Corp. Ltd.	20-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Investment Amount of the Company's Real Estate Reserves	1
Shenzhen Overseas Chinese Town Co., Ltd.	20-May-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to Articles of Association	1
XCMG Construction Machinery Co., Ltd.	17-Jul-20	China	Approve Joint Venture Agreement	Reorg. and Mergers	Approve to Establish Xuzhou Xugong Industrial M&A Partnership Enterprise (Limited Partnership) and Related Party Transactions	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Listing Exchange	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Signing of Shares Subscription Agreement	1
Sany Heavy Industry Co., Ltd.	12-Jun-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Own Funds to Purchase Financial Products	1
Guangzhou Wondfo Biotech Co., Ltd.	15-Sep-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Raised Funds and Own Funds for Cash Management	1
Hundsun Technologies, Inc.	25-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Administrative Measures for Implementation of Appraisal for the Restricted A Share Incentive Scheme for 2020	1
Seazen Holdings Co. Ltd.	19-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Guarantee Plan	1
Shanghai Baosight Software Co., Ltd.	13-Oct-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Tonghua Dongbao Pharmaceutical Co., Ltd.	30-Oct-20	China	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	1
New Hope Liuhe Co., Ltd.	28-Apr-20	China	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Lock-up Period	1
Huayu Automotive Systems Co., Ltd.	12-Jun-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related Party Transactions	1
Jiangsu Zhongnan Construction Group Co., Ltd.	24-Jun-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee to Fuzhou Tangmei Real Estate Co., Ltd.	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Jiangsu Zhongnan Construction Group Co., Ltd.	20-Jul-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Provision of Loan	1
Zhejiang Weixing New Building Materials Co., Ltd.	15-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Related Matters	1
Caitong Securities Co., Ltd.	25-May-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Amend Articles of Association	1
Sangfor Technologies, Inc.	01-Sep-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Draft and Summary of Performance Shares Incentive Plan	1
Lepu Medical Technology (Beijing) Co., Ltd.	16-Nov-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Authorization of the Board to Handle All Matters Related to the Shareholding Plan	1
Zijin Mining Group Co., Ltd.	29-Dec-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize the Board to Deal with All Matters in Relation to the Restricted A Share Incentive Scheme for 2020	1
Sansteel Minguang Co. Ltd.	15-Jan-20	China	Approve Loan Agreement	Reorg. and Mergers	Approve Carry-out Bill Pool Business	1
Inspur Electronic Information Industry Co., Ltd.	02-Mar-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Financial Services Agreement	1
Fujian Sunner Development Co., Ltd.	17-Apr-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Own Funds to Invest in Entrusted Financial Products	1
China Merchants Bank Co., Ltd.	23-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Contemporary Amperex Technology Co., Ltd.	29-Oct-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Authorization of Board to Handle All Related Matters	1
Ovctek China, Inc.	27-Nov-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve 2019 Amendment of Performance Shares Incentive Plan and Its Summary	1
SDIC Capital Co., Ltd.	27-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Daily Related-Party Transaction	1
Zhejiang Weixing New Building Materials Co., Ltd.	15-Oct-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Idle Funds to Invest in Financial Products	1
LONGi Green Energy Technology Co., Ltd.	08-Jan-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve 2020 Provision of Guarantee	1
Tangshan Jidong Cement Co. Ltd.	23-Apr-20	China	Approve Transaction with a Related Party	Reorg. and Mergers	Approve Deposit Transactions with BBMG Finance Co., Ltd.	1
Ovctek China, Inc.	07-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Investment in Financial Products	1
Muyuan Foods Co., Ltd.	18-May-20	China	Approve/Amend Loan Guarantee to Subsidiary	Reorg. and Mergers	Approve Provision of Guarantee	1
China CITIC Bank Corporation Limited	20-May-20	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to Articles of Association	1
China Minsheng Banking Corp., Ltd.	29-Jun-20	China	Authorize Issuance of Bonds/Debentures	Capitalization	Approve Issuance of Financial Bonds and Tier-2 Capital Bonds in the Next Three Years	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Livzon Pharmaceutical Group Inc.	11-Dec-20	China	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Granting Mandate to the Board of Directors to Deal with Matters Regarding the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	1
Hundsun Technologies, Inc.	15-May-20	China	Investment in Financial Products	Reorg. and Mergers	Approve Overall Plan for Financial Products Investment	1
Bank of Beijing Co., Ltd.	18-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Financial Budget Report	1
Seazen Holdings Co. Ltd.	19-May-20	China	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Routine/Business	Approve Investment Plan	1
Shijiazhuang Yiling Pharmaceutical Co., Ltd.	20-May-20	China	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Approve Amendments to Articles of Association	1
China Minsheng Banking Corp., Ltd.	29-Jun-20	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Sangfor Technologies, Inc.	01-Sep-20	China	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Methods to Assess the Performance of Plan Participants	1

Unvoted Meetings**There are no unvoted meetings.**